



**KELTECH ENERGIES LIMITED**  
 Regd. Office : Embassy Icon, 7th Floor,  
 No.3, Infantry Road, Bangalore-560 001  
 CIN :L30007KA1977PLC031660



**Un-audited Financial Results for the Quarter and Half Year Ended 30th September, 2020**

₹ in Lacs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Un-audited)	30.06.2020 (Un-audited)	30.09.2019 (Un-audited)	30.09.2020 (Un-audited)	30.09.2019 (Un-audited)	31.03.2020 (Audited)
1	Revenue from Operations	4,619.12	4,080.27	5,048.30	8,699.39	11,481.89	21,588.23
2	Other Income	11.67	11.20	12.73	22.87	21.91	38.86
3	<b>Total Income (1+2)</b>	<b>4,630.79</b>	<b>4,091.47</b>	<b>5,061.03</b>	<b>8,722.26</b>	<b>11,503.80</b>	<b>21,627.09</b>
4	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	2,671.24	2,244.81	2,924.75	4,916.05	6,819.19	12,997.30
	(b) Purchase of stock-in-trade	175.80	161.42	265.01	337.22	525.13	1,014.86
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	43.59	48.17	(113.69)	91.76	(32.13)	(68.85)
	(d) Employees benefits expense	411.70	341.51	391.12	753.21	751.71	1,513.11
	(e) Finance Costs	69.49	46.63	65.25	116.12	116.21	244.40
	(f) Depreciation and amortisation expense	129.64	129.63	138.54	259.27	275.94	556.98
	(g) Other Expenses	1,009.93	893.95	1,109.10	1,903.88	2,339.26	4,747.37
	<b>Total Expenses (4)</b>	<b>4,511.39</b>	<b>3,866.12</b>	<b>4,780.08</b>	<b>8,377.51</b>	<b>10,795.31</b>	<b>21,005.17</b>
5	<b>Profit/(Loss) before exceptional items and tax (3 - 4)</b>	<b>119.40</b>	<b>225.35</b>	<b>280.95</b>	<b>344.75</b>	<b>708.49</b>	<b>621.92</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5 - 6)</b>	<b>119.40</b>	<b>225.35</b>	<b>280.95</b>	<b>344.75</b>	<b>708.49</b>	<b>621.92</b>
8	<b>Income tax expense</b>						
	i) Current tax	41.00	79.00	71.00	120.00	200.00	218.94
	ii) Deferred tax	(10.82)	(20.91)	(6.28)	(31.73)	(6.22)	(70.94)
	<b>Total tax expense</b>	<b>30.18</b>	<b>58.09</b>	<b>64.72</b>	<b>88.27</b>	<b>193.78</b>	<b>148.00</b>
9	<b>Profit/(Loss) for the period (7 - 8)</b>	<b>89.22</b>	<b>167.26</b>	<b>216.23</b>	<b>256.48</b>	<b>514.71</b>	<b>473.92</b>
10	<b>Other Comprehensive Income</b>						
	i) Remeasurements of post-employment to profit or loss	(10.00)	(10.00)	(5.00)	(20.00)	(10.00)	(62.78)
	ii) Income tax relating to these items	2.52	2.52	1.13	5.04	2.52	15.77
	<b>Other comprehensive income for the period (net of tax) [10]</b>	<b>(7.48)</b>	<b>(7.48)</b>	<b>(3.87)</b>	<b>(14.96)</b>	<b>(7.48)</b>	<b>(47.01)</b>
11	<b>Total comprehensive income for the period (9 + 10)</b>	<b>81.74</b>	<b>159.78</b>	<b>212.36</b>	<b>241.52</b>	<b>507.23</b>	<b>426.91</b>
12	<b>Earing Per Share (EPS) (In Rs.)</b>						
	Basic and diluted EPS	8.92	16.73	21.62	25.65	51.47	47.39



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**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**



₹ in Lacs

**Notes:-**

**1. Un-audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year Ended 30th September, 2020**

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Un-audited)	30.06.2020 (Un-audited)	30.09.2019 (Un-audited)	30.09.2020 (Un-audited)	30.09.2019 (Un-audited)	31.03.2020 (Audited)
1	<b>SEGMENT REVENUE</b>						
	<b>Gross Income from Operations</b>						
	1) Explosives	3,724.30	3,465.14	3,858.75	7,189.44	9,163.73	17,815.01
	2) Perlite	678.76	439.39	692.72	1,118.15	1,607.79	2,780.46
	3) Other Operating Revenue (Un-allocable)	216.06	175.74	496.83	391.80	710.37	992.76
	<b>TOTAL</b>	<b>4,619.12</b>	<b>4,080.27</b>	<b>5,048.30</b>	<b>8,699.39</b>	<b>11,481.89</b>	<b>21,588.23</b>
	<b>Less: Inter Segment Sales</b>						
	1) Explosives	-	-	-	-	-	-
	2) Perlite	-	-	-	-	-	-
	<b>Net Income from Operations</b>	<b>4,619.12</b>	<b>4,080.27</b>	<b>5,048.30</b>	<b>8,699.39</b>	<b>11,481.89</b>	<b>21,588.23</b>
2	<b>Segment Result before Tax and Interest</b>						
	1) Explosives	73.49	207.69	(96.84)	281.18	230.45	298.33
	2) Perlite	7.83	(23.04)	67.56	(15.21)	145.11	60.77
	<b>Total</b>	<b>81.32</b>	<b>184.65</b>	<b>(29.28)</b>	<b>265.97</b>	<b>375.56</b>	<b>359.10</b>
	Less:(i) Interest	50.84	30.35	46.35	81.19	81.48	169.02
	Add :(i) Un-allocable Income	88.92	71.05	356.58	159.97	414.41	431.84
	<b>Total Profit before tax</b>	<b>119.40</b>	<b>225.35</b>	<b>280.95</b>	<b>344.75</b>	<b>708.49</b>	<b>621.92</b>
3	<b>Segment Assets</b>						
	1) Explosives	7,812.62	8,238.08	8,551.92	7,812.62	8,551.92	8,957.24
	2) Perlite	2,424.50	2,481.92	2,705.00	2,424.50	2,705.00	2,558.03
	3) Un-allocable Assets	1,837.71	2,001.00	1,233.06	1,837.71	1,233.06	1,680.96
	<b>Total Segment Assets</b>	<b>12,074.83</b>	<b>12,721.00</b>	<b>12,489.98</b>	<b>12,074.83</b>	<b>12,489.98</b>	<b>13,196.23</b>
4	<b>Segment Liabilities</b>						
	1) Explosives	2,425.03	2,947.89	2,193.97	2,425.03	2,193.97	3,376.54
	2) Perlite	241.92	413.88	729.12	241.92	729.12	479.10
	3) Un-allocable Liabilities	2,964.20	2,982.29	3,269.41	2,964.20	3,269.41	3,123.43
	<b>Total Segment Liabilities</b>	<b>5,631.15</b>	<b>6,344.06</b>	<b>6,192.50</b>	<b>5,631.15</b>	<b>6,192.50</b>	<b>6,979.07</b>

2. The Above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th October, 2020 and are subjected to Limited Review by the Statutory Auditors.

3. The Company had shut-down plants following nationwide lockdown which was announced by the Government of India in view of COVID-19. From April, 2020, operations at plants had commenced in a phased manner taking into account directives from various Government authorities. The Company's total revenue from operations and profit for the current half year were impacted due to the lock-down. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of the same.

4. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.

For KELTECH ENERGIES LIMITED

Managing Director

Place : Mumbai  
 Date : 30th October, 2020



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**Statement of Assets and Liabilities as at September 30th, 2020**

₹ in Lacs

Particulars	As at 30th Sept, 2020	As at 31st March, 2020
<b>I ASSETS</b>		
1 Non-current assets		
(a) Property, plant and equipment	4,974.82	5,195.36
(b) Capital work-in-progress	338.64	310.49
(c) Right of use Assets (ROU)	141.65	156.49
(d) Other intangible assets	64.53	79.41
(e) Financial assets		
i. Investments	0.10	0.10
iii. Other financial assets	217.30	181.75
(f) Non-current tax assets	95.03	165.34
(g) Other non-current assets	353.23	278.30
<b>Total non-current assets</b>	<b>6,185.30</b>	<b>6,367.24</b>
2 Current assets		
(a) Inventories	1,728.58	1,914.09
(b) Financial assets		
i. Trade receivables	2,891.21	3,769.71
ii. Cash and cash equivalents	158.36	340.48
iii. Bank balances other than cash & cash equivalents	793.97	500.71
v. Other financial assets	29.01	41.76
(c) Other current assets	288.40	262.24
<b>Total current assets</b>	<b>5,889.53</b>	<b>6,828.99</b>
<b>Total assets</b>	<b>12,074.83</b>	<b>13,196.23</b>
<b>II EQUITY AND LIABILITIES</b>		
1 Equity		
(a) Equity share capital	99.99	99.99
(b) Other equity		
Reserves and surplus	6,442.20	6,200.72
Other reserves	(98.51)	(83.55)
<b>Total equity</b>	<b>6,443.68</b>	<b>6,217.16</b>
<b>LIABILITIES</b>		
1 Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	295.99	279.85
ii. Other Financial Liabilities	115.51	131.57
(b) Provisions	612.76	596.15
(c) Deferred tax liabilities	195.90	232.66
<b>Total non-current liabilities</b>	<b>1,220.16</b>	<b>1,240.23</b>
2 Current liabilities		
(a) Financial liabilities		
i. Borrowings	1,211.87	1,628.62
ii. Trade payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	6.61	11.73
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	2,199.25	3,309.40
iii. Other financial liabilities	755.84	590.32
(b) Other current liabilities	84.36	101.15
(c) Provisions	153.06	97.62
(d) Current tax liabilities (Net)	-	-
<b>Total current liabilities</b>	<b>4,410.99</b>	<b>5,738.84</b>
<b>Total liabilities</b>	<b>5,631.15</b>	<b>6,979.07</b>
<b>Total equity and liabilities</b>	<b>12,074.83</b>	<b>13,196.23</b>



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**Statement of cash flows for the year ended September 30, 2020**

₹ in Lacs

Particulars	Year ended 30 Sept 2020	Year ended 31 March 2020
Cash flow from operating activities		
Profit before income tax from		
Continuing operations	344.75	621.92
Discontinued operations	-	-
Profit before income tax including discontinued operations	344.75	621.92
Adjustments for		
Depreciation and amortisation expense	259.27	556.98
Adjustment to finance cost		
Bad debts	46.85	91.93
Reversal of provision for bad debt of earlier period	-	-
Adjustment for Other Comprehensive Income	-	-
Gain on disposal of property, plant and equipment		
Loss (Profit) on sale of assets	-	(2.61)
Balances Written Back	-	(232.25)
Amortisation of government grants received in earlier years	-	-
Gain on sale of investments	-	-
Changes in fair value of financial assets at fair value through profit or loss	-	-
Other borrowing cost	7.30	16.66
Unwinding of discount on security deposits	-	-
Changes in fair value of contingent consideration	-	-
Dividend and interest income classified as investing cash flows	-22.87	(36.25)
Interest Expenses	81.19	169.02
Reversal of prior period error adjusted in opening balance sheet	-	-
Adjustment for rent	-	-
Net exchange differences	-20.02	(15.79)
Operating profit before working capital changes	696.47	1,169.61
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:		
(Increase)/Decrease in trade receivables	844.18	28.69
(Increase)/Decrease in inventories	185.51	(92.20)
Increase/(Decrease) in trade payables	(1,115.26)	(38.15)
(Increase) in other financial assets : loan	-	-
(Increase) in other financial assets	12.75	(20.52)
(Increase)/decrease in financial assets- Loans	-	-
(Increase)/decrease in other financial assets	(35.55)	13.55
(Increase)/decrease in financial assets-Other non current assets	(74.93)	(4.09)
Increase/(decrease) in long term provisions	16.61	161.52
Increase/(decrease) in short term provisions	55.44	(43.63)
(Increase)/decrease in other current assets	(26.16)	72.61
(Increase)/decrease in non current tax assets	-	-
Increase/(decrease) in other non current liabilities	(16.06)	(131.57)
Increase in Current tax liabilities	-	-
Increase/(decrease) in other financial liabilities	165.52	(149.27)
Increase/(decrease) in other current liabilities	(16.79)	(68.36)
Increase in bank balance other than cash and cash equivalents	(293.26)	3.96
Cash generated from operations	398.47	902.16
Income taxes paid	49.69	353.72
Net cash inflow from operating activities	348.78	548.44
Cash flows from investing activities		
Payments for property, plant and equipment (including Capital work in Progress & intangible assets)	(37.16)	(408.28)
Payments for investment property	-	-
Payments for purchase of investments	-	-
Payments for software development costs	-	-
Loans to employees & security deposit	-	-
Receipts of government grants	-	-
Increase/(Decrease) in FD (with more than 12 months maturity)	-	-
Cash on hand	4.85	6.80
Balances per statement of cash flows	158.36	340.48