



**KELTECH ENERGIES LIMITED**  
 Regd. Office : Embassy Icon, 7th Floor,  
 NO.3, Infantry Road, Bangalore-560 001  
 CIN :L30007KA1977PLC031660

**Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2019**

(INR in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Un-audited)	30.09.2019 (Un-audited)	31.12.2018 (Un-audited)	31.12.2019 (Un-audited)	31.12.2018 (Un-audited)	31.03.2019 (Audited)
1	Revenue from Operations	5,168.24	5,048.30	5,506.92	16,650.13	16,112.45	22,628.60
2	Other Income	7.10	12.73	7.72	29.01	77.38	86.79
3	<b>Total Income (1+2)</b>	<b>5,175.34</b>	<b>5,061.03</b>	<b>5,514.64</b>	<b>16,679.14</b>	<b>16,189.83</b>	<b>22,715.39</b>
4	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	2,998.30	2,924.75	3,666.24	9,817.49	10,368.05	14,443.82
	(b) Purchase of stock-in-trade	189.54	265.01	158.50	714.67	609.74	790.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(87.11)	(113.69)	(48.24)	(119.24)	(84.79)	(3.48)
	(d) Excise duty	-	-	-	-	-	-
	(e) Employees benefits expense	347.56	391.12	346.16	1,099.27	982.34	1,363.00
	(f) Finance Costs	57.22	65.25	58.19	173.43	224.16	268.98
	(g) Depreciation and amortisation expense	147.66	138.54	124.00	423.60	367.86	494.81
	(h) Other Expenses	1,161.80	1,109.10	1,053.98	3,501.06	3,239.51	4,526.34
	<b>Total Expenses (4)</b>	<b>4,814.97</b>	<b>4,780.08</b>	<b>5,358.83</b>	<b>15,610.28</b>	<b>15,706.87</b>	<b>21,884.11</b>
5	<b>Profit/(Loss) before exceptional items and tax (3 - 4)</b>	<b>360.37</b>	<b>280.95</b>	<b>155.81</b>	<b>1,068.86</b>	<b>482.96</b>	<b>831.28</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5 - 6)</b>	<b>360.37</b>	<b>280.95</b>	<b>155.81</b>	<b>1,068.86</b>	<b>482.96</b>	<b>831.28</b>
8	<b>Income tax expense</b>						
	i) Current tax	108.00	71.00	44.00	308.00	138.00	238.09
	ii) Deferred tax	(52.76)	(6.28)	(15.82)	(58.98)	(14.95)	(9.33)
	<b>Total tax expense</b>	<b>55.24</b>	<b>64.72</b>	<b>28.18</b>	<b>249.02</b>	<b>123.05</b>	<b>228.76</b>
9	<b>Profit/(Loss) for the period (7 - 8)</b>	<b>305.13</b>	<b>216.23</b>	<b>127.63</b>	<b>819.84</b>	<b>359.91</b>	<b>602.52</b>
10	<b>Other Comprehensive Income</b>						
	i) Remeasurements of post-employment to profit or loss	(5.00)	(5.00)	(1.95)	(15.00)	(5.85)	(50.20)
	ii) Income tax relating to these items	1.26	1.13	0.57	3.78	1.71	13.97
	<b>Other comprehensive income for the period (net of tax) [10]</b>	<b>(3.74)</b>	<b>(3.87)</b>	<b>(1.38)</b>	<b>(11.22)</b>	<b>(4.14)</b>	<b>(36.23)</b>
11	<b>Total comprehensive income for the period (9 + 10)</b>	<b>301.39</b>	<b>212.36</b>	<b>126.25</b>	<b>808.62</b>	<b>355.77</b>	<b>566.29</b>
12	<b>Earing Per Share (EPS) (In Rs.)</b>						
	Basic and diluted EPS	30.51	21.62	12.76	81.98	35.99	60.25

**Notes:-****1. Un-audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended 31st December, 2019****QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS,  
ASSETS AND LIABILITIES**

(INR in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Un-audited)	30.09.2019 (Un-audited)	31.12.2018 (Un-audited)	31.12.2019 (Un-audited)	31.12.2018 (Un-audited)	31.03.2019 (Audited)
1	<b>SEGMENT REVENUE</b>						
	<b>Gross Income from Operations</b>						
	1) Explosives	4,408.28	3,858.75	4,725.44	13,572.01	13,532.81	19,293.33
	2) Perlite	572.21	692.72	568.74	2,180.00	1,975.40	2,539.99
	3) Other Operating Revenue (Un-allocable)	187.75	496.83	212.74	898.12	604.24	795.28
	<b>TOTAL</b>	<b>5,168.24</b>	<b>5,048.30</b>	<b>5,506.92</b>	<b>16,650.13</b>	<b>16,112.45</b>	<b>22,628.60</b>
	<b>Less: Inter Segment Sales</b>						
	1) Explosives	-	-	-	-	-	-
	2) Perlite	-	-	-	-	-	-
	<b>Net Income from Operations</b>	<b>5,168.24</b>	<b>5,048.30</b>	<b>5,506.92</b>	<b>16,650.13</b>	<b>16,112.45</b>	<b>22,628.60</b>
2	<b>Segment Result before Tax and Interest</b>						
	1) Explosives	346.85	(96.84)	179.67	577.30	507.02	909.87
	2) Perlite	4.14	67.56	(15.13)	149.25	(47.73)	(97.57)
	<b>Total</b>	<b>350.99</b>	<b>(29.28)</b>	<b>164.54</b>	<b>726.55</b>	<b>459.29</b>	<b>812.30</b>
	Less:(i) Interest	44.55	46.35	54.62	126.03	143.98	183.61
	Add :(i) Un-allocable Income	53.93	356.58	45.89	468.34	167.65	202.59
	<b>Total Profit before tax</b>	<b>360.37</b>	<b>280.95</b>	<b>155.81</b>	<b>1,068.86</b>	<b>482.96</b>	<b>831.28</b>
3	<b>Segment Assets</b>						
	1) Explosives	9,225.11	8,551.92	8,412.04	9,225.11	8,412.04	9,222.65
	2) Perlite	2,373.73	2,705.00	2,670.26	2,373.73	2,670.26	2,406.73
	3) Un-allocable Assets	1,395.21	1,233.06	1,724.63	1,395.21	1,724.63	1,499.54
	<b>Total Segment Assets</b>	<b>12,994.05</b>	<b>12,489.98</b>	<b>12,806.93</b>	<b>12,994.05</b>	<b>12,806.93</b>	<b>13,128.92</b>
4	<b>Segment Liabilities</b>						
	1) Explosives	3,167.97	2,193.97	3,816.46	3,167.97	3,816.46	3,672.62
	2) Perlite	451.08	729.12	682.87	451.08	682.87	667.81
	3) Un-allocable Liabilities	2,776.17	3,269.41	2,697.73	2,776.17	2,697.73	2,968.10
	<b>Total Segment Liabilities</b>	<b>6,395.22</b>	<b>6,192.50</b>	<b>7,197.06</b>	<b>6,395.22</b>	<b>7,197.06</b>	<b>7,308.53</b>

2. The Above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 23rd January, 2020 and are reviewed by the Statutory Auditors.

3. From April 1, 2019, the new accounting standard i.e. Ind AS 116 "Leases" became effective. The Company has adopted the new standard with modified approach and recognized asset in the form of 'Right to use' (representing its right to use the leased asset over the lease term) and also liability towards present value of the balance of future lease payments for the leases. In the statement of profit and loss for the quarter and nine months ended December 31, 2019 ('period'), the nature of expenses in respect of operating leases has changed from lease rent in previous period to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability. Due to said change, profit is reduced by Rs.4.20 lacs for the period.

4. The Company has opted for Sabka Vishwas- (Legacy Dispute Resolution) Scheme, 2019 (SVLDRS) in respect of matters pertaining to Service tax. A provision of Rs.44.09 lacs as determined under the Scheme, has been made during the quarter.

5. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.

For KELTECH ENERGIES LIMITED

Managing Director

Place : Mumbai

Date : 23rd January, 2020