



**KELTECH ENERGIES LIMITED**

Regd. Office : Embassy Icon, 7th Floor,

N0.3, Infantry Road, Bangalore-560 001

CIN :L30007KA1977PLC031660

**Unaudited Financial Results for the Quarter ended 30th September, 2018**

(INR in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		31.03.2018 (Audited)
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	
1	Revenue from Operations	4,676.52	5,929.01	4,168.87	10,605.53	10,353.57	20,787.03
2	Other Income	55.80	13.86	0.18	69.66	3.70	19.44
3	<b>Total Income (1+2)</b>	<b>4,732.32</b>	<b>5,942.87</b>	<b>4,169.05</b>	<b>10,675.19</b>	<b>10,357.27</b>	<b>20,806.47</b>
4	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	2,916.29	3,785.52	2,680.91	6,701.81	6,132.24	12,224.64
	(b) Purchase of stock-in-trade	201.37	249.87	168.18	451.24	382.19	801.83
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.91)	(0.64)	(28.77)	(36.55)	(107.39)	(160.86)
	(d) Excise duty	-	-	-	-	595.25	576.63
	(e) Employees benefits expense	350.56	285.62	319.27	636.18	652.88	1,282.18
	(f) Finance Costs	79.74	86.23	90.68	165.97	159.89	308.43
	(g) Depreciation and amortisation expense	122.58	121.28	117.97	243.86	240.68	493.15
	(h) Other Expenses	1,061.16	1,124.37	817.19	2,185.53	1,915.49	4,159.94
	<b>Total Expenses (4)</b>	<b>4,695.79</b>	<b>5,652.25</b>	<b>4,165.43</b>	<b>10,348.04</b>	<b>9,971.23</b>	<b>19,685.94</b>
5	<b>Profit/(Loss) before exceptional items and tax (3 - 4)</b>	<b>36.53</b>	<b>290.62</b>	<b>3.62</b>	<b>327.15</b>	<b>386.04</b>	<b>1,120.53</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5 - 6)</b>	<b>36.53</b>	<b>290.62</b>	<b>3.62</b>	<b>327.15</b>	<b>386.04</b>	<b>1,120.53</b>
8	<b>Income tax expense</b>						
	i) Current tax	7.00	87.00	8.00	94.00	143.00	390.00
	ii) Deferred tax	2.50	(1.63)	37.88	0.87	29.50	(24.84)
	<b>Total tax expense</b>	<b>9.50</b>	<b>85.37</b>	<b>45.88</b>	<b>94.87</b>	<b>172.50</b>	<b>365.16</b>
9	<b>Profit/(Loss) for the period (7 - 8)</b>	<b>27.03</b>	<b>205.25</b>	<b>(42.26)</b>	<b>232.28</b>	<b>213.54</b>	<b>755.37</b>
10	<b>Other Comprehensive Income</b>						
	i) Remeasurements of post-employment to profit or loss	(1.95)	(1.95)	(1.95)	(3.90)	(3.90)	23.98
	ii) Income tax relating to these items	0.57	0.57	0.65	1.14	1.29	(6.98)
	<b>Other comprehensive income for the period (net of tax) [10]</b>	<b>(1.38)</b>	<b>(1.38)</b>	<b>(1.30)</b>	<b>(2.76)</b>	<b>(2.61)</b>	<b>17.00</b>
11	<b>Total comprehensive income for the period (9 + 10)</b>	<b>25.65</b>	<b>203.87</b>	<b>(43.56)</b>	<b>229.52</b>	<b>210.93</b>	<b>772.37</b>
12	<b>Earing Per Share (EPS) (In Rs.)</b>						
	Basic and diluted EPS	2.70	20.53	(4.23)	23.23	21.35	75.54

**Notes:-****1. Un-audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th September, 2018**

<b>QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES</b>							
(INR in Lakhs)							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	<b>SEGMENT REVENUE</b>						
	<b>Gross Income from Operations</b>						
	1) Explosives	3,870.36	4,937.01	3,669.41	8,807.37	9,115.52	17,995.21
	2) Perlite	649.45	757.21	366.47	1,406.66	878.10	2,108.76
	3) Other Operating Revenue (Un-allocable)	156.71	234.79	132.99	391.50	359.95	683.06
	<b>TOTAL</b>	<b>4,676.52</b>	<b>5,929.01</b>	<b>4,168.87</b>	<b>10,605.53</b>	<b>10,353.57</b>	<b>20,787.03</b>
	<b>Less: Inter Segment Sales</b>						
	1) Explosives	-	-	-	-	-	-
	2) Perlite	-	-	-	-	-	-
	<b>Net Income from Operations</b>	<b>4,676.52</b>	<b>5,929.01</b>	<b>4,168.87</b>	<b>10,605.53</b>	<b>10,353.57</b>	<b>20,787.03</b>
2	<b>Segment Result before Tax and Interest</b>						
	1) Explosives	43.70	283.65	119.39	327.35	623.92	1,525.14
	2) Perlite	(29.42)	(3.18)	(71.98)	(32.60)	(152.99)	(248.79)
	<b>Total</b>	<b>14.28</b>	<b>280.47</b>	<b>47.41</b>	<b>294.75</b>	<b>470.93</b>	<b>1,276.35</b>
	Less:(i) Interest	47.11	42.25	65.32	89.36	123.66	255.19
	Add :(i) Un-allocable Income	69.36	52.40	21.53	121.76	38.77	99.37
	<b>Total Profit before tax</b>	<b>36.53</b>	<b>290.62</b>	<b>3.62</b>	<b>327.15</b>	<b>386.04</b>	<b>1,120.53</b>
3	<b>Segment Assets</b>						
	1) Explosives	7,809.56	7,933.26	7,655.86	7,809.56	7,655.86	7,611.34
	2) Perlite	2,628.66	2,510.34	2,498.79	2,628.66	2,498.79	2,402.42
	3) Un-allocable Assets	1,354.25	1,523.14	1,258.46	1,354.25	1,258.46	1,091.34
	<b>Total Segment Assets</b>	<b>11,792.47</b>	<b>11,966.74</b>	<b>11,413.11</b>	<b>11,792.47</b>	<b>11,413.11</b>	<b>11,105.10</b>
4	<b>Segment Liabilities</b>						
	1) Explosives	2,772.83	3,503.21	3,147.71	2,772.83	3,147.71	2,977.81
	2) Perlite	787.86	798.94	874.80	787.86	874.80	860.11
	3) Un-allocable Liabilities	2,748.15	2,176.48	2,669.07	2,748.15	2,669.07	1,982.94
	<b>Total Segment Liabilities</b>	<b>6,308.84</b>	<b>6,478.63</b>	<b>6,691.58</b>	<b>6,308.84</b>	<b>6,691.58</b>	<b>5,820.86</b>

2. The Above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26th October, 2018 and are reviewed by the Statutory Auditors.

3. Revenues from operations for the current half year are not comparable with corresponding period, since sales are net of GST whereas excise duties formed a part of other expenses in corresponding period.

4. Due to seasonal nature of product, the sales made during the current quarter and corresponding quarter of previous year are not comparable with other quarters.

5. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.

For KELTECH ENERGIES LIMITED

Managing Director

Place : Mumbai

Date : 26th October, 2018

Keltech Energies Limited

Statement of Assets and Liabilities as at September 30th, 2018

Particulars	As at 30th Sept, 2018	As at 31st March, 2018
<b>I ASSETS</b>		
1 Non-current assets		
(a) Property, plant and equipment	5,425.45	5,499.18
(b) Capital work-in-progress	180.13	130.01
(c) Other intangible assets	53.55	58.33
(d) Financial assets		
i. Investments	0.10	0.10
ii. Loans	-	-
iii. Other financial assets	204.97	234.03
(e) Non-current tax assets	40.77	-
(f) Other non-current assets	305.74	331.03
<b>Total non-current assets</b>	<b>6,210.71</b>	<b>6,252.68</b>
2 Current assets		
(a) Inventories	1,599.86	1,481.19
(b) Financial assets		
i. Trade receivables	3,106.05	2,817.40
ii. Cash and cash equivalents	254.02	226.27
iii. Bank balances other than cash & cash equivalents	416.46	110.56
iv. Loans	8.56	11.32
v. Other financial assets	16.73	5.63
(c) Other current assets	180.08	200.05
<b>Total current assets</b>	<b>5,581.76</b>	<b>4,852.42</b>
<b>Total assets</b>	<b>11,792.47</b>	<b>11,105.10</b>
<b>II EQUITY AND LIABILITIES</b>		
1 Equity		
(a) Equity share capital	99.99	99.99
(b) Other equity		
Reserves and surplus	5,386.71	5,184.56
Other reserves	(3.07)	(0.31)
<b>Total equity</b>	<b>5,483.63</b>	<b>5,284.24</b>
<b>LIABILITIES</b>		
1 Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	517.00	855.09
(b) Provisions	450.36	340.34
(c) Deferred tax liabilities	342.39	342.68
(d) Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>1,309.75</b>	<b>1,538.11</b>
2 Current liabilities		
(a) Financial liabilities		
i. Borrowings	1,548.79	469.02
ii. Trade payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	6.05	33.39
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	2,190.55	2,133.38
iii. Other financial liabilities	914.66	1,076.03
(b) Provisions	284.84	370.29
(c) Current tax liabilities (Net)	-	21.62
(d) Other current liabilities	54.20	179.02
<b>Total current liabilities</b>	<b>4,999.09</b>	<b>4,282.75</b>
<b>Total liabilities</b>	<b>6,308.84</b>	<b>5,820.86</b>
<b>Total equity and liabilities</b>	<b>11,792.47</b>	<b>11,105.10</b>