


**KELTECH ENERGIES LIMITED**

Regd. Office : Embassy Icon, 7th Floor,  
N0.3, Infantry Road, Bangalore-560 001  
CIN :L30007KA1977PLC031660

**Audited Financial Results for the Quarter and Year ended 31st March, 2018**

(INR in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Revenue from Operations	5,263.75	5,155.53	6,329.44	20,787.03	22,148.72
2	Other Income	13.04	2.70	17.85	19.44	22.83
3	<b>Total Income (1+2)</b>	5,276.79	5,158.23	6,347.29	20,806.47	22,171.55
4	<b>Expenses:</b>					
	(a) Cost of Materials Consumed	3,195.08	2,897.32	3,503.11	12,224.64	12,496.00
	(b) Purchase of stock-in-trade	261.18	158.46	112.61	801.83	605.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(61.33)	7.86	57.49	(160.86)	(2.84)
	(d) Excise duty	-	-	598.41	576.63	2,046.34
	(e) Employees benefits expense	286.57	340.24	371.15	1,282.18	1,208.52
	(f) Finance Costs	64.26	84.28	100.40	308.43	309.39
	(g) Depreciation and amortisation expense	128.19	124.28	128.92	493.15	440.97
	(h) Other Expenses	1,236.44	977.70	1,157.89	4,159.94	4,175.87
	<b>Total Expenses (4)</b>	5,110.39	4,590.14	6,029.98	19,685.94	21,279.62
5	<b>Profit/(Loss) before exceptional items and tax (3 - 4)</b>	166.40	568.09	317.31	1,120.53	891.93
6	Exceptional items	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5 - 6)</b>	166.40	568.09	317.31	1,120.53	891.93
8	<b>Income tax expense</b>					
	i) Current tax	63.00	184.00	85.79	390.00	201.79
	ii) Deferred tax	(14.42)	(39.92)	24.55	(24.84)	106.28
	<b>Total tax expense</b>	48.58	144.08	110.34	365.16	308.07
9	<b>Profit/(Loss) for the period (7 - 8)</b>	117.82	424.01	206.97	755.37	583.86
10	<b>Other Comprehensive Income</b>					
	i) Remeasurements of post-employment to profit or loss	29.84	(1.96)	4.74	23.98	(7.82)
	ii) Income tax relating to these items	(8.92)	0.65	(1.57)	(6.98)	2.58
	<b>Other comprehensive income for the period (net of tax) [10]</b>	20.92	(1.31)	3.17	17.00	(5.24)
11	<b>Total comprehensive income for the period (9 + 10)</b>	138.74	422.70	210.14	772.37	578.62
12	<b>Earing Per Share (EPS) (In Rs.)</b>					
	Basic and diluted EPS	11.78	42.40	20.70	75.54	58.39

**Notes:-****1. Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March 2018**

<b>QUARTERLY AND YEARLY REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES</b>						
(INR in Lakhs)						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	<b>SEGMENT REVENUE</b>					
	<b>Gross Income from Operations</b>					
	1) Explosives	4,459.14	4,420.55	5,756.02	17,995.21	19,341.83
	2) Perlite	648.59	582.07	326.53	2,108.76	1,840.42
	3) Other Operating Revenue (Un-allocable)	156.02	152.91	246.89	683.06	966.47
	<b>TOTAL</b>	<b>5,263.75</b>	<b>5,155.53</b>	<b>6,329.44</b>	<b>20,787.03</b>	<b>22,148.72</b>
	<b>Less: Inter Segment Sales</b>					
	1) Explosives	-	-	-	-	-
	2) Perlite	-	-	-	-	-
	<b>Net Income from Operations</b>	<b>5,263.75</b>	<b>5,155.53</b>	<b>6,329.44</b>	<b>20,787.03</b>	<b>22,148.72</b>
2	<b>Segment Result before Tax and Interest</b>					
	1) Explosives	271.11	630.11	417.05	1,525.14	987.25
	2) Perlite	(78.93)	(16.87)	(57.15)	(248.79)	(11.15)
	<b>Total</b>	<b>192.18</b>	<b>613.24</b>	<b>359.90</b>	<b>1,276.35</b>	<b>976.10</b>
	Less:(i) Interest	55.00	76.53	74.25	255.19	236.42
	Add :(i) Un-allocable Income	29.22	31.38	31.66	99.37	152.25
	<b>Total Profit before tax</b>	<b>166.40</b>	<b>568.09</b>	<b>317.31</b>	<b>1,120.53</b>	<b>891.93</b>
3	<b>Segment Assets</b>					
	1) Explosives	7,611.34	8,286.11	7,942.47	7,611.34	7,942.47
	2) Perlite	2,402.42	2,496.49	2,266.44	2,402.42	2,266.44
	3) Un-allocable Assets	1,091.34	1,123.31	1,116.79	1,091.34	1,116.79
	<b>Total Segment Assets</b>	<b>11,105.10</b>	<b>11,905.91</b>	<b>11,325.70</b>	<b>11,105.10</b>	<b>11,325.70</b>
4	<b>Segment Liabilities</b>					
	1) Explosives	2,977.81	3,146.34	3,860.23	2,977.81	3,860.23
	2) Perlite	860.11	766.98	919.10	860.11	919.10
	3) Un-allocable Liabilities	1,982.94	2,849.01	2,004.43	1,982.94	2,004.43
	<b>Total Segment Liabilities</b>	<b>5,820.86</b>	<b>6,762.33</b>	<b>6,783.76</b>	<b>5,820.86</b>	<b>6,783.76</b>

2. The Above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 18th May, 2018 and are audited by the Statutory Auditors.

3. Revenues from operations for the current year are not comparable with previous periods, since sales are net of GST whereas excise duties formed a part of other expenses in previous periods.

4. Due to seasonal nature of product, the sales made during the previous quarter may not be comparable with other quarters.

5. The figures for the quarters ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and published un-audited year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review.

6. The Board of Directors at its meeting held on 18th May, 2018 proposed a dividend at the rate of Rs.2.50/- per share of face value of Rs.10 each, subject to the approval of the members at the ensuing Annual General Meeting.

7. Previous Period figures have been re-grouped / re-classified, wherever necessary, to confirm to current period classification.

For KELTECH ENERGIES LIMITED

Managing Director

Place : Mumbai

Date : 18th May, 2018

Keltech Energies Limited

Statement of Assets and Liabilities as at March 31st, 2018

Particulars		Notes	As at 31st March, 2018	As at 31st March, 2017
<b>I ASSETS</b>				
1	<b>Non-current assets</b>			
	(a) Property, plant and equipment	3	5,499.18	5,511.46
	(b) Capital work-in-progress	3	130.01	63.88
	(c) Other intangible assets	4	58.33	62.94
	(d) Financial assets			
	i. Investments	5(a)	0.10	0.10
	ii. Loans	5(c)	-	0.10
	iii. Other financial assets	5(f)	234.03	189.49
	(e) Non-current tax assets	7	-	0.60
	(f) Other non-current assets	8	331.03	318.35
	<b>Total non-current assets</b>		<b>6,252.68</b>	<b>6,146.92</b>
2	<b>Current assets</b>			
	(a) Inventories	9	1,481.19	1,397.14
	(b) Financial assets			
	i. Trade receivables	5(b)	2,817.40	3,247.57
	ii. Cash and cash equivalents	5(d)	226.27	365.08
	iii. Bank balances other than cash & cash equivalents	5(e)	110.56	11.00
	iv. Loans	5(c)	11.32	11.15
	v. Other financial assets	5(f)	5.63	0.12
	(c) Other current assets	10	200.05	146.72
	<b>Total current assets</b>		<b>4,852.42</b>	<b>5,178.78</b>
	<b>Total assets</b>		<b>11,105.10</b>	<b>11,325.70</b>
<b>II EQUITY AND LIABILITIES</b>				
1	<b>Equity</b>			
	(a) Equity share capital	11	99.99	99.99
	(b) <b>Other equity</b>			
	Reserves and surplus	12(a)	5,184.56	4,459.26
	Other reserves	12(b)	(0.31)	(17.31)
	<b>Total equity</b>		<b>5,284.24</b>	<b>4,541.94</b>
<b>LIABILITIES</b>				
1	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	i. Borrowings	13(a)	855.09	1,124.87
	(b) Provisions	14	340.34	347.16
	(c) Deferred tax liabilities (Net)	6	342.68	360.53
	(d) Other non-current liabilities	15	-	0.01
	<b>Total non-current liabilities</b>		<b>1,538.11</b>	<b>1,832.57</b>
2	<b>Current liabilities</b>			
	(a) Financial liabilities			
	i. Borrowings	13(b)	469.02	782.40
	ii. Trade payables	13(d)	2,166.77	2,794.81
	iii. Other financial liabilities	13(c)	1,076.03	787.47
	(b) Other current liabilities	16	179.02	183.77
	(c) Provisions	14	370.29	402.74
	(d) Current tax liabilities (Net)	17	21.62	-
	<b>Total current liabilities</b>		<b>4,282.75</b>	<b>4,951.19</b>
	<b>Total liabilities</b>		<b>5,820.86</b>	<b>6,783.76</b>
	<b>Total equity and liabilities</b>		<b>11,105.10</b>	<b>11,325.70</b>