



Programme of Independent Directors of the Company.

The Independent Directors Committee of the Company consisting of S/Shri H.C.Asher, Harish Jagtiani, Kaiyoze Beji Billimoria and Ms.Arati Saran, Directors. Shri Harish Jagtiani, Director of the Company has nominated as Chairman of the Independent Directors Committee, S/Shri H.C.Asher, Ms.Arati Saran, Directors of the Company, have nominated as members of the Independent Directors Committee.

They conducted a meeting on 25th January, 2018 and reviewed various aspects of the Company, evaluated the performance and co.ordination of Non-Independent Directors, Managing Director, Chairman and Managerial Personnel of the Company in achieving the targeted goals and noticed that during the year, all the Non-Independent Directors, Independent Directors, Managing Director, Chairman and Managerial Personnel of the Company have exercised their due rights on the Board for proper implementation of Company's effective goal and none of the Directors has been disqualified from his/her membership on the Board of this Company as well as in other Companies on which they are Directors and also they have not contravened any of the statutory provisions of various laws applicable to the Company.

The Independent Directors have also noted that the Management of the Company has assessed that it has taken sufficient care and caution for implementation of Company's policies for its effective goal and compliance of various provisions of the Companies Act and other relevant acts applicable to the Company. During the year, there have been no qualifications or observations on the Company Business transactions by Statutory Auditors.

The Independent Directors while evaluating the performance of individual Director, the concerned Director has absented from the meeting. The Independent Directors Committee was satisfied with the performance of each individual Directors on the Board and noted their performances during the year 2017-18.

Further the Independent Directors reviewed the participation of the Non-Independent Directors and Independent Directors with regard to management of operations and recorded the attendance of each Individual Directors in the meetings of Board of Directors, which are furnished below:

S.No.	Name of Directors	Date of Meetings	Attendance
01	Shri H.C.Asher- Independent Director	18.05.2017	Present
		21.07.2017	Present
		03.11.2017	Present
		25.01.2018	Present
02	Shri Harish Hagtiani- Independent Director	18.05.2017	Present
		21.07.2017	Present
		03.11.2017	Present
		25.01.2018	Present



03	Ms.Arati Saran- Independent Director	18.05.2017 21.07.2017 03.11.2017 25.01.2018	Present <i>Leave of Absence</i> Present Present
04	Shri Kaiyoze Billimoria- Independent Director	18.05.2017 21.07.2017 03.11.2017 25.01.2018	Present Present Present Present

The Independent Directors Committee was of the opinion that the Company has maintained quality, quantity and timeless flow of information between the Company and Management and the Board.
